



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

December 13, 2022

HLM Leverage Pharmaceutical Corporation
Block 8 Lot 4 Taring Street, Dominique Squaren
Subdivision, Ubaldo Laya
Iligan City

Dear Maam/Sir:

We are happy to notify you that your Bid on November 29, 2022 for execution of the CB(B)-22-042DM (GTLMH) to supply and delivery of Drugs and Medicines equivalent to TWO MILLION FOUR HUNDRED TWENTY ONE THOUSAND NINE HUNDRED FIFTY PESOS (P 2,`421,950.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 121,097.50 (5% of the award) or surety bond in the amount of P 726,585.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:

Owner/Representative
Date: _____